

China Automobile Parts Holdings Limited
(Bermuda Company No. 46416)
(Malaysian Foreign Company Registration No. 995377-M)

APPENDICES – FINANCIAL STATEMENTS TRANSLATED INTO RINGGIT MALAYSIA (FOR ILLUSTRATIVE PURPOSES ONLY)

The Board of Directors wish to highlight that the presentation currency adopted by the Group in preparing the interim financial statements is Renminbi ("RMB").

The following supplementary financial statements in Ringgit Malaysia ("RM") (which include condensed consolidated statement of comprehensive income, condensed consolidated statement of financial position, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows) are shown for illustrative purposes only and have been translated at single exchange rate of RMB1 to RM0.5172 at 30 June 2013. The translation should not be construed as a representation that the RMB amounts actually have been or could be converted into RM at this or any other rate.

List of supplementary financial statements in RM:

Appendix A – Condensed Consolidated Statement of Comprehensive Income

Appendix B – Condensed Consolidated Statement of Financial Position

Appendix C – Condensed Consolidated Statement of Changes in Equity

Appendix D – Condensed Consolidated Statement of Cash Flows

APPENDIX A - CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER Unaudited		CUMULATIVE QUARTER Unaudited	
	Current Year Quarter 30.6.2013 ⁽¹⁾ RM'000	Preceding Year Quarter 30.6.2012 ⁽²⁾ RM'000	Current Year To Date 30.6.2013 ⁽¹⁾ RM'000	Preceding Year To Date 30.6.2012 ⁽²⁾ RM'000
Revenue	104,736	N/A	200,623	N/A
Cost of Sales	(72,360)	N/A	(138,488)	N/A
Gross Profit	32,375	N/A	62,135	N/A
Other Income	604	N/A	1,553	N/A
Selling and Distribution Expenses	(1,899)	N/A	(2,426)	N/A
Administrative Expenses	(4,067)	N/A	(8,779)	N/A
Finance Costs	(184)	N/A	(319)	N/A
Listing Expenses	-	N/A	(5,843)	N/A
Profit Before Tax	26,830	N/A	46,321	N/A
Tax Expense	(6,757)	N/A	(13,083)	N/A
Profit After Tax	20,073	N/A	33,238	N/A
Other Comprehensive Income After Tax:				
Foreign Currency Translations	226	N/A	66	N/A
Total Comprehensive Income	20,299	N/A	33,305	N/A
Profit After Tax Attributable to:				
Equity Holders of the Parent	20,073	N/A	33,238	N/A
Non-Controlling Interests	-	N/A	-	N/A
	20,073	N/A	33,238	N/A
Total Comprehensive Income Attributable to:				
Equity Holders of the Parent	20,299	N/A	33,305	N/A
Non-Controlling Interests	-	N/A	-	N/A
	20,299	N/A	33,305	N/A
Earnings Per Share Attributable to Equity Holders of the Parent				
Basic (RM)	0.03	N/A	0.06	N/A
Diluted (RM)	0.03	N/A	0.06	N/A

Notes:

(1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report.

(2) There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

APPENDIX B - CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 30.6.2013 RM'000	Audited As at 31.12.2013 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	56,424	48,537
Land use rights	6,604	6,675
	63,029	55,212
Current Assets		
Inventories	10,443	6,926
Trade and other receivables	71,466	66,099
Cash and cash equivalents	195,804	113,143
	277,712	186,168
TOTAL ASSETS	340,741	241,380
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Parent		
Share capital	194,739	165,791
Reserves	100,362	37,495
TOTAL EQUITY	295,101	203,286
Non-Current Liabilities		
Deferred tax liabilities	2,310	348
Current Liabilities		
Trade and other payables	25,226	26,859
Short term borrowings	9,361	6,258
Current tax liabilities	8,742	4,629
	43,329	37,746
TOTAL LIABILITIES	45,639	38,094
TOTAL EQUITY AND LIABILITIES	340,741	241,380
Net Assets Per Share (RM)	0.49	0.40

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report.

APPENDIX C - CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	< ----- Non-distributable ----- >					Distributable		
	Share Capital RM'000	Share Premium RM'000	Statutory Surplus RM'000	Translation Reserve RM'000	Merger Deficit RM'000	Share-based Payment Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
As at 1 January 2013	165,791	-	6,646	874	(132,990)	11,816	151,149	203,286
Profit after tax	-	-	-	-	-	-	33,238	33,238
Foreign currency translations	-	-	-	(1,094)	-	-	66	(1,028)
Total comprehensive income	-	-	-	(1,094)	-	-	33,305	32,211
Transaction with owners:								
Issuance of ordinary shares	28,948	34,770	-	-	-	-	-	63,719
Deferred tax arising from undistributable profits of a subsidiary	-	-	-	-	-	-	(1,962)	(1,962)
Share issue expenses	-	(2,152)	-	-	-	-	-	(2,152)
As at 30 June 2013	194,739	32,619	6,646	(220)	(132,990)	11,816	182,491	295,101

Notes:

(1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report.

(2) There are no comparative figures for the preceding year's corresponding year-to-date as no interim financial report was prepared for the comparative financial period concerned.

APPENDIX D - CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

	Current Year To Date 30.6.2013 ⁽¹⁾ RM'000	Preceding Year To Date 30.6.2012 ⁽²⁾ RM'000
Profit before tax	46,321	N/A
Adjustments for:		
Depreciation for property, plant and equipment	1,099	N/A
Amortisation of land use rights	71	N/A
Interest income	(323)	N/A
Interest expense	319	N/A
Operating profit before changes in working capital	47,486	N/A
Changes in working capital:		
Increase in inventories	(3,517)	N/A
Increase in trade and other receivables	(6,395)	N/A
Increase in trade and other payables	(1,632)	N/A
Cash generated from operating activities	35,942	N/A
Interest received	323	N/A
Interest paid	(319)	N/A
Tax paid	(8,970)	N/A
Net cash generated from operating activities	26,976	N/A
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,986)	N/A
Net cash used in investing activities	(8,986)	N/A
Cash flows from financing activities		
Proceeds from issuance of ordinary shares	63,719	N/A
Share issue expenses paid	(2,152)	N/A
Drawdown of borrowings	9,361	N/A
Repayment of borrowings	(6,258)	N/A
Net cash from financing activities	64,670	N/A
Net change in cash and cash equivalents	82,660	N/A
Effects of exchange rate changes on cash and cash equivalents	-	N/A
Cash and cash equivalents at beginning of financial period	113,143	N/A
Cash and cash equivalents at end of financial period	195,804	N/A

Notes:

- (1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report.
- (2) There are no comparative figures for the preceding year's corresponding year-to-date as no interim financial report was prepared for the comparative financial period concerned.